

The student will demonstrate knowledge of the major events during the first half of the nineteenth century by b) describing the key features of the Jacksonian Era, with emphasis on federal banking policies.

Andrew Jackson



Elected 1828 & 1832

Viewed the bank as an undemocratic tool of Eastern elite.

Vetoed the rechartering of the bank in 1832

Bank of the United States

Jackson won the election

Central issue of the Presidential election of 1832

Jackson withdrew government money and deposited it in state banks

Henry Clay and the National Republicans supported the bank

His action caused a major economic depression

Jackson made the Presidential veto part of the legislative process

Panic of 1837:

The economic situation that resulted from reckless speculation that led to bank failures and dissatisfaction with the use of state banks as depositories for public funds.